Press release

THE HUGE EFFORTS REQUIRED BY THE "SAVE ITALY" DECREE CAN'T BE AVOIDED HOWEVER, ANFIA ASKS THE ITALIAN GOVERNMENT FOR A REAL COMMITMENT TO ADOPTING NEW MEASURES AIMED TOWARDS THE AUTOMOTIVE SECTOR GROWTH

Turin, 7th December 2011 – The "Save Italy" decree - signed yesterday by the President of the Republic and published on the Official Gazette of the Italian Republic – approved, among others, some new measures concerning the automotive sector.

First of all, an increase in the fuel excise duty has directly come into effect, with rates on petrol and diesel grown by 8.2 and 11.2 Eurocents/litre, respectively. Actually, these increases, integrated by the 21% VAT rate, lead to a total rise in the prices at the pump of 9.9 Eurocents for petrol and 13.6 for diesel. According to the new regulation, also the LPG price shall increase (+ 2.6 Eurocents/litre), whereas the excise duty on methane has already been readjusted (+ 0.00331 Eurocents/cubic metre).

In addition, as from 1st January 2013, a further increment will be applied on petrol and diesel (+ 0.0005 Eurocents/litre).

Lastly, as from 2012, they confirmed the extra road tax applied to cars exceeding 185 kW (namely 20 Eurocents for each kW over this threshold), independently from the first registration year.

"*We wholly realize that it is necessary to adopt emergency economic measures in this extremely delicate situation: our country is requested to face an effort of great cohesion to reach its target: the balance leveling* – this was declared by the President of ANFIA, Eugenio Razelli. *This doesn't mean, however, that we can ignore this situation the extreme economic weakness that is weighing on our sector. Actually, we expect that a similar effort will come from the Government, in terms of measures aimed towards the economic growth, with proper interventions made to sustain the industry, favor investments and stimulate the market.*

"We're therefore available to meet the Government's institutions in order to put forward our proposals on the whole matter – this was added by Eugenio Razelli. *In particular, as for our sector, we once again do ask for the elimination of the IPT tax, uniquely applied in Italy among the other European countries and that, in reality, should be definitely abolished according to the new provision concerning the suppression of the Italian Provinces, fixed by this summer financial Manoeuvre (Decree-law 13th August 2011, No. 138).*

Associazione Nazionale Filiera Industria Automobilistica

Sedi: 10128 Torino - Corso Galileo Ferraris, 61 – Telefono +39 011 5546511 – Fax +39 011 545464 – E-mail: anfia@anfia.it – 00144 Roma – Viale Pasteur , 10 – Telefono +39 06 54221493 (4) – Fax +39 06 54221418– E-mail: anfia.roma@anfia.it
www.anfia.it

We also reiterate the need for revising the expense items of the car maintenance, in order to keep mobility always accessible, favor the adoption of new technologies to cut the general costs (like insurance), and reduce the traffic congestion".

For more information: ANFIA Press Office
Miriam Gangi (Ms.) - m.gangi@anfia.it
Telephone: +39 011 5546502
Mobile phone: 338 7303167

ANFIA
With over 270 companies, ANFIA – Italian Association of the Automotive Industry – is one of the leading Italian Trade Associations, members of CONFINDUSTRIA.
ANFIA mission is to ensure effective communication between the Italian motor vehicle industries on the one hand, and the Public Administration and Italian political bodies on the other, with regard to all technical, economic, fiscal, legal, statistical and quality-related issues referred to the automotive sector.
The Association is structured in nine product-based Groups, chaired by a President and governed by a Board of directors: *Motor Vehicles, Sports and Special Cars, Car Coachbuilders, Buses, Leisure Vehicles Manufacturers, Commercial Vehicles Coachbuilders, Components, Trailers, Tires.*